

AUDIT AND BUDGET COMMITTEE

CHAIR	Chair of THDA	Eddie Latimer
MEMBERS	Vice-Chair of THDA State Comptroller Appointed by Chair Appointed by Chair	Bill Bruce John Morgan Tom Mottern Ralph Perrey
MEETING SCHEDULE	January, May, September, or as necessary	
RESPONSIBILITIES	Monitor agency financial and programmatic controls Monitor conflict of interest of Members and staff Review internal audit reports Review budget and submit to Bond Finance and Board	
PRIMARY STAFF	Director of Internal Audit (THDA)	Ron Erickson
OTHER STAFF	Executive Director (THDA) Chief Financial Officer (THDA) Director of Fiscal Administration (THDA)	Janice Myrick Ted Fellman Joe Brown

The Audit and Budget Committee is statutory (TCA 13-23-112 (h)) and its duties are specified in law. The Director of Internal Audit of THDA reports both to the Committee and the Executive Director of THDA. The Committee has traditionally also reviewed the performance of the Executive Director.